

Canton Public Library

2024 Budget Approved (Motion 24/7-18-1)

	2024
DESCRIPTION	AMENDED BUDGET
Fund 101 - GENERAL FUND	
Revenues	
INCOME	
PROPERTY TAXES	7,422,811
STATE AID TO LIBRARIES	70,000
LOCAL COMMUNITY STABILIZATION SHARE	66,091
PHOTOCOPY FEES	40,000
REPLACEMENT-LIBRARY MATERIALS	7,000
MEETING ROOM RENTAL	500
PENAL FINES	61,000
INTEREST INCOME	120,000
COMMISSION	7,000
OTHER REVENUE	17,700
Net INCOME	<u>7,812,102</u>
TOTAL REVENUES	7,812,102
Expenditures	
EXPENSES	
SALARIES & WAGES	3,630,000
FRINGE BENEFITS	942,500
SUPPLIES	152,350
LIBRARY MATERIALS	1,151,453
PROFESSIONAL & CONTRACTUAL	490,475
COMMUNICATIONS	47,000
PRINTING	51,800
UTILITIES	190,000
MAINTENANCE & REPAIRS	274,600
BUILDING IMPROVEMENTS	20,000
INSURANCE	69,000
CAPITAL OUTLAY	1,191,000
PROPERTY TAX REFUNDS	2,000
COMMUNITY PROMOTION	22,400
TRAVEL	73,150
RENTALS/LEASES	18,300
Net EXPENSES	<u>8,326,028</u>
TOTAL EXPENDITURES	8,326,028
Fund 101 - GENERAL FUND:	
TOTAL REVENUES	7,812,102
TOTAL EXPENDITURES	<u>8,326,028</u>
NET OF REVENUES & EXPENDITURES	(513,926)
NET CHANGE IN FUND BALANCE	(513,926)
BEGINNING FUND BALANCE - GENERAL FUND	<u>6,195,271</u>
ENDING FUND BALANCE - GENERAL FUND	<u><u>5,681,345</u></u>