



## Canton Public Library Board of Trustees General Meeting Minutes

**July 18, 2024 – 7:30 PM**

The Chairperson, A. Iqbal, called the meeting to order at 7:30 PM.

Present: N. Eggenberger, A. Iqbal, C. Spas, A. Watts

Absent: M. Farrell, J. Lee

Also Present: S. Bewick, E. Davis

### **CALL TO AUDIENCE**

Present: K. Bounds, L. Golden, M. Hathaway, D. McHugh, M. Nicholson, C. Swanberg

No comments

### **APPROVAL OF AGENDA**

The agenda was approved by unanimous consent.

### **APPROVAL OF GENERAL MEETING MINUTES**

The minutes were approved by unanimous consent.

### **DIRECTOR'S REPORT**

As of June 30, we are halfway through the fiscal year. The presented budget amendment will bring revenues and expenditures into alignment; the figures presented on the first draft of the 2025 budget include the changes made by the 2<sup>nd</sup> Quarter Budget Amendment.

Davis advised that the library has reached the end of its current 5-year contract with Plante Moran. The new proposal from Plante Moran reflects a price increase of more than 100% over the next five years. Additionally, Plante Moran would like to reschedule their onsite work for our audits from February to April; they would then present the audit findings to the board at the June meeting instead of April. After meeting earlier in the week, they have tentatively agreed to complete the onsite work in March instead. Due to the dramatic price increase, the library will obtain proposals from alternate auditing firms for comparison to present to the board.

### **TRUSTEE COMMENTS**

Trustee Claire Spas reported back after attending the July Friends of the Canton Public Library Board meeting. They reported that the month of June was very lively; they saw more than 1,000 patrons in Secondhand Prose, which they felt was due in part to the 62 Days of Summer launch helping to spread awareness.

### **COMMITTEE REPORTS**

None

**UNFINISHED BUSINESS & GENERAL ORDERS**

None

**NEW BUSINESS**

***Approve 2<sup>nd</sup> Quarter Budget Amendment*** – N. Eggenberger moved and C. Spas supported a motion to accept the 2<sup>nd</sup> Quarter Budget Amendment as presented.

**The motion passed unanimously 24/7-18-1 (4-0-0)**

***2025 Budget – Expense – MERS pension contribution*** – Davis advised that the library is halfway through the initial plan to consistently overfund the MERS plan. Business Services Department Head Marian Nicholson explained that the information presented confirms the library has been able to maintain over 100% funding for the last 3 years. According to the current estimates calculated by MERS, the library is scheduled to reach its 120% funding goal in the early 2030s. When the initial 5-year plan ends in 2028, the board can discuss whether they would like to make another lump sum contribution.

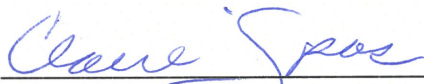
***1<sup>st</sup> Draft of 2025 Budget and 2026-2027 projections*** – Accountant Debbie McHugh advised that the presented budget draft does not include the projected increase to audit costs; this will be updated in the budget presented at next month's meeting. The board did not request any further information at this time.

**CALL TO AUDIENCE**

None

**ADJOURN**

The meeting was adjourned at 7:50 PM.

  
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Claire Spas, Secretary-Treasurer