



Library Board of Trustees Budget Hearing Packet Contents

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Library Board of Trustees
Proposed 2025 Budget Hearing Agenda
September 19, 2024

7:30 PM

Call the Meeting to Order
Call to the Audience (5-minute maximum per person)

Action Item 24/9-19-1BH

Approval of 2025 Budget as Presented (Roll Call Vote Required)

Action Item 24/9-19-2BH

Approval of Resolution Certifying a Rate of Tax Levy in the amount of 1.4324 mills for the Fiscal year ending December 31, 2025 (Roll Call Vote Required)

Adjourn

Final Call to the Audience (5-minute maximum per person)

Canton Public Library

2025 Budget Proposed (Motion 24/9-19-1BH)

DESCRIPTION	2023 FINAL APPROVED BUDGET	2024 AMENDED BUDGET	2025 PROPOSED BUDGET	2026 PROPOSED BUDGET	2027 PROPOSED BUDGET
Fund 101 - GENERAL FUND					
Revenues					
INCOME					
PROPERTY TAXES	6,947,281	7,422,811	7,800,000	8,000,000	8,200,000
STATE AID TO LIBRARIES	100,047	70,000	95,000	95,000	95,000
LOCAL COMMUNITY STABILIZATION SHARE	62,237	66,091	60,000	60,000	60,000
PHOTOCOPY FEES	36,000	40,000	40,000	40,000	40,000
REPLACEMENT-LIBRARY MATERIALS	13,000	7,000	7,000	7,000	7,000
MEETING ROOM RENTAL	2,050	500	500	500	500
PENAL FINES	61,090	61,000	61,000	61,000	61,000
INTEREST INCOME	140,000	120,000	50,000	50,000	50,000
COMMISSION	9,750	7,000	7,000	7,000	7,000
OTHER REVENUE	53,200	17,700	1,000	1,000	1,000
Net INCOME	7,424,655	7,812,102	8,121,500	8,321,500	8,521,500
TOTAL REVENUES	7,424,655	7,812,102	8,121,500	8,321,500	8,521,500
Expenditures					
EXPENSES					
SALARIES & WAGES	3,400,000	3,630,000	3,790,000	3,932,000	4,080,000
FRINGE BENEFITS	845,500	942,500	989,400	1,032,200	1,079,600
SUPPLIES	103,823	152,350	163,850	157,035	171,910
LIBRARY MATERIALS	1,081,141	1,151,453	1,198,000	1,221,960	1,244,000
PROFESSIONAL & CONTRACTUAL	437,685	490,475	542,600	592,593	582,830
COMMUNICATIONS	39,000	47,000	40,000	41,000	42,000
PRINTING	21,800	51,800	51,800	41,800	41,800
UTILITIES	156,100	190,000	195,000	195,500	196,500
MAINTENANCE & REPAIRS	231,471	274,600	280,600	276,800	285,500
BUILDING IMPROVEMENTS	7,500	20,000	20,000	20,000	20,000
INSURANCE	64,500	69,000	73,500	73,500	73,500
CAPITAL OUTLAY	552,177	1,191,000	971,000	1,110,000	1,140,954
PROPERTY TAX REFUNDS	2,000	2,000	2,000	2,000	2,000
COMMUNITY PROMOTION	23,085	22,400	26,200	26,200	31,200
TRAVEL	18,435	73,150	60,250	78,836	64,270
RENTALS/LEASES	11,300	18,300	12,500	13,500	14,500
Net EXPENSES	6,995,517	8,326,028	8,416,700	8,814,924	9,070,564
TOTAL EXPENDITURES	6,995,517	8,326,028	8,416,700	8,814,924	9,070,564
Fund 101 - GENERAL FUND:					
TOTAL REVENUES	7,424,655	7,812,102	8,121,500	8,321,500	8,521,500
TOTAL EXPENDITURES	6,995,517	8,326,028	8,416,700	8,814,924	9,070,564
NET OF REVENUES & EXPENDITURES	429,138	(513,926)	(295,200)	(493,424)	(549,064)
NET CHANGE IN FUND BALANCE					
BEGINNING FUND BALANCE - GENERAL FUND		(513,926)	(295,200)	(493,424)	(549,064)
ENDING FUND BALANCE - GENERAL FUND		6,195,271	5,681,345	5,386,145	4,892,721
		5,681,345	5,386,145	4,892,721	4,343,657



2025 Budget Resolution

RESOLUTION

Excerpt from minutes of the Proposed 2025 Budget Public Hearing meeting of the Board of Trustees of the Canton Public Library held on September 19, 2024, at the library at 1200 S. Canton Center Road, Canton, Michigan 48188.

Present:

Absent:

Moved:

Seconded:

Vote: Aye:

No:

**CANTON PUBLIC LIBRARY BOARD
RESOLUTION CERTIFYING RATE FOR TAX LEVY**

WHEREAS, the Canton Public Library Board did on September 19, 2024, conduct a public hearing on its proposed budget for fiscal year ending December 31, 2025, and;

WHEREAS, after the conclusion of said public hearing, the Canton Public Library Board did on September 19, 2024, adopt a budget for fiscal year ending December 31, 2025, that the total amount of \$7,812,102 a copy of said budget being attached hereto, and;

WHEREAS, taxes for said fiscal year will be collected in December, 2024 and;

WHEREAS, based on the taxable value of property in the Township of Canton, a levy of 1.4324 mills will result in a tax of \$7,905,336 and;

WHEREAS, the Canton Public Library is in need of \$7,905,336 in tax funds in partial support of the library as set forth in the attached budget;

NOW, THEREFORE, BE IT RESOLVED, that a certified copy of said budget for fiscal year ending December 31, 2025, and of this resolution be transmitted to the Township Clerk of Canton Township not later than September 30, 2024, for levy and collection of 1.4324 mills for Canton Public Library, which rate is hereby certified pursuant to Section 10, 1877 PA 164, as amended, and governing tax laws.

IT IS HEREBY CERTIFIED, that the attached budget was adopted by the Canton Public Library Board at its meeting of September 19, 2024, at which a quorum was present and voted to adopt said budget; and that the sum of \$7,905,336 is the amount of tax funds required to support said library for fiscal year ending December 31, 2025, and that 1.4324 mills is the rate necessary to be levied to produce said amount required by the library.

Date: September 19, 2024

**Amina Iqbal, Chairperson
Canton Public Library Board**

DRAFT